

Message Text

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DRAFTED BY NE/ME/E:JRROBERTS:EL

APPROVED BY NEA/EGY:FMATTHEWS

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S/S:MR ORTIZ

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P 171747Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO PRIORITY

C O N F I D E N T I A L STATE 247134

EXDIS AIDAC

E.O. 11652: GDS

TAGS: EAID

SUBJECT: FY 1976 CONGRESSIONAL PRESENTATION (CP)

REF: (A) CAIRO 10170; (B) STATE 243031

1. PRINCIPAL REASONS FOR OUR NONCONCURRENCE WITH CONCEPT
OF RECONSTRUCTION AND DEVELOPMENT FUND ARE AS FOLLOWS:

(A) REGARDLESS OF MANNER IN WHICH RECONSTRUCTION PROGRAMS
PRESENTED IN CP, IT WOULD NOT BE POSSIBLE OBLIGATE FUNDS
FOR CREATION OF RECONSTRUCTION FUND WHICH WOULD SUB-
SEQUENTLY BE UTILIZED FOR PROJECTS NOT YET FULLY DEFINED
AT TIME OF OBLIGATION. WE BELIEVE SUCH AN APPROVAL WOULD
BE SUBJECT TO ATTACK AS BEING IN VIOLATION SECTION 611,
FAA.

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(B) BECAUSE OF (A) ABOVE WE DO NOT BELIEVE CONGRESS WOULD

BE RECEPTIVE TO ESTABLISHING SUCH A FUND AND WE WOULD HAVE DIFFICULTY DEFENDING IT AS VIABLE CONCEPT IN OUR TESTIMONY.

2. AS INDICATED REFTEL WE PREFER GO FORWARD IN CP WITH DEFINITE PROJECTS EVEN THOUGH WE ALL REALIZE THESE MAY CHANGE IN DETAIL AS WELL AS PROGRAMMED AMOUNT AS PROJECTS

3. CONCUR WITH PARA 1 REF A LISTING FOR BREAKOUT DOLS 45 MILLION SUEZ RECONSTRUCTION PROJECTS AND AWAIT FURTHER DETAILS FOR COMPLETION CP SHEETS. DETAILS MUST BE PROVIDED ASAP BUT NLT OCTOBER 20.

4. SUGGEST YOU DELAY SEEKING MINISTER OF ECON CONCURRENCE THIS COMPOSITION UNTIL WE RECEIVE FINAL APPROVAL LEVELS TO BE USED CONGRESSIONAL PRESENTATION. WILL ADVISE. INGERSOLL

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